

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
IN ITS INSOLVENCY JURISDICTION

OFFICIAL ASSIGNEE'S REPORT NO.130 OF 2006
IN
PETITION NO.73 OF 1966

Re: S. T. Shah ..Insolvent.
Ex-parte :
Purushottamdas Rambhai Desai .. Petitioning Creditor.
...
Mr. Y.C. Parikh, Official Assignee present.

CORAM: DR. D.Y. CHANDRACHUD, J.
19th December, 2006.

P.C. :

The Official Assignee has sought permission to declare pro-rata preferential dividend to the preferential creditors and the first and final dividend to the unsecured creditors of the Insolvent. An order of adjudication was passed on 20th September, 1966. No further recovery is possible. The balance lying in the account is of Rs.2,54,156.45 as against proved preferential liability of Rs.55,069.97 and unsecured liability of Rs.5,14,571.85. The report is made absolute in terms of prayer clause (a).